

ORDINANCE 82-55

TO REDUCE APPROPRIATIONS WITHIN THE TRANSIT OPERATING FUND AND TO
TRANSFER FUNDS TO THE TRANSIT OPERATING FUND OF THE BLOOMINGTON
PUBLIC TRANSPORTATION CORPORATION

WHEREAS, The Common Council of the City of Bloomington by Ordinance 82-41 created the Bloomington Public Transportation Corporation, the effective date of which was July 7, 1982; and

WHEREAS, Ordinance 82-41 provides that the Board of Directors of the Bloomington Public Transportation Corporation shall have all the powers granted to it pursuant to I.C. 36-9-4, and

WHEREAS, I.C. 36-9-4 specifically grants said Board the power to appropriate funds, to accept revenues and to approve expenditures, and

WHEREAS, there is presently in the Transit Operating Fund, monies which were appropriated by the Common Council of the City of Bloomington on August 31, 1981 and March 3, 1982, for operating expenditures of the Bloomington Transit Department for the year 1982; and

WHEREAS, it is now necessary and proper to transfer the cash balance in said Transit Operating Fund for the remainder of the year 1982 to the Transit Operating Fund of the Public Transportation Corporation; and

WHEREAS, in order that said funds may be appropriated by the Board of Directors of the Bloomington Public Transportation Corporation for the operating expenses of said Corporation for the remainder of the year 1982 as provided by law, the Common Council of the City of Bloomington must reduce its appropriation of funds to The Transit Operating Fund by an amount equal to the operating costs of the Public Transit Corporation for the remainder of the year 1982,

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

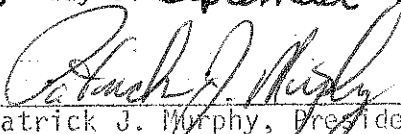
SECTION I. The following appropriations shall be declared void:

Services/Personnel	\$27,261.00
Supplies	\$67,200.00
Other Services/Charges	\$31,250.00
Capital	200.00
Total	\$125,911.00

SECTION II. The cash balance in the Transit Operating Fund for the remainder of the year 1982 shall be transferred and granted to the Transit Fund of the Bloomington Public Transportation Corporation.

SECTION III. This ordinance shall be in full force and effect from and after its passage by the Common Council and its approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 15 day of September, 1982.


Patrick J. Murphy, President
Bloomington Common Council

ATTEST:


Patricia Williams, City Clerk

PRESENTED by me to the Mayor on this 16 day of September, 1982.

Patricia Williams
Patricia Williams
City Clerk

SIGNED and APPROVED by me upon this 16th day of September, 1982.

Francis X. McCloskey
Francis X. McCloskey, Mayor
City of Bloomington.

SYNOPSIS

Since State law prohibits two appropriations of the same funds, and since the Board of Directors of the Public Transportation Corporation has statutory authority to appropriate funds for the operating expenses of the corporation through the remainder of 1982, it is necessary that the Common Council reduce its original appropriation of the Transit Operating Fund and to transfer those funds necessary to operate the Public Transportation Corporation for the remainder of 1982 to the Board of Directors of the Corporation.